
**EASTERN CARIBBEAN ASSET MANAGEMENT CORPORATION AGREEMENT
(AMENDMENT), 2024**

**AGREEMENT TO AMEND THE EASTERN CARIBBEAN
ASSET MANAGEMENT CORPORATION AGREEMENT, 2015**

FEBRUARY 2024

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MANAGEMENT CORPORATION AGREEMENT, 2015**

WHEREAS the Governments of Anguilla, Antigua and Barbuda, the Commonwealth of Dominica, Grenada, Montserrat, Saint Lucia, Saint Christopher and Nevis and Saint Vincent and the Grenadines (herein referred to as "the Participating Governments") entered into the Eastern Caribbean Asset Management Corporation Agreement, 2015 (hereinafter referred to as "the Agreement");

AND WHEREAS the text of the Agreement is set out in the Schedule to the Eastern Caribbean Asset Management Corporation Agreement Act as passed in the territories of Participating Governments;

AND WHEREAS pursuant to Article 102 of the Agreement, the Participating Governments have agreed to the following amendment to the Agreement:

1. Amendment of Article 9

Article 9 (1) of the Agreement is amended by deleting it in its entirety and substituting the following:

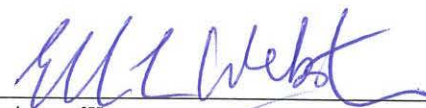
“(1) The Monetary Council on the recommendation of the Central Bank may determine classes of financial institutions as approved financial institutions based on the following criteria:

- (a) the financial institution is licensed under the Banking Act;
- (b) the financial institution is a savings institution that undertakes deposit taking and provides loans;
- (c) the financial institution is in receivership pursuant to Part X of the Banking Act; or
- (d) the financial institution has had its licence revoked under the Banking Act,

and is systemically important.”.

IN WITNESS WHEREOF the representatives of the Participating Governments being duly authorised in their behalf, have signed this Agreement this 16th day of February 2024.

For and on behalf of the Governments of:


Anguilla


Antigua and Barbuda


Commonwealth of Dominica


Grenada


Montserrat


Saint Christopher and Nevis


Saint Lucia


Saint Vincent and the Grenadines