



WE ARE HIRING!

CHIEF INTERNAL AUDITOR

The Eastern Caribbean Asset Management Corporation (ECAMC) invites applications from suitably qualified persons for the position of **Chief Internal Auditor**, based at the Corporation's headquarters in Antigua and Barbuda.

ABOUT THE CORPORATION

The ECAMC is a regional statutory corporation established by the member Governments of the Eastern Caribbean Currency Union (ECCU), headquartered in Antigua and Barbuda. The Corporation was established in response to the increase in non-performing loans (NPLs) in the commercial banking sector of the ECCU. The statutory purposes of the ECAMC are to:

- Carry on the business of asset management, including acquiring the whole or part of, dealing with, managing, and disposing of assets or liabilities of approved financial institutions in an expeditious manner; and
- Act as receiver for a financial institution whenever appointed by the Eastern Caribbean Central Bank (ECCB) under the ECCB Agreement and the Banking Act.

The Corporation currently operates across eight ECCU member territories and also serves as court-appointed Receiver for ABI Bank Ltd. (In Receivership) ("ABIR"). The successful candidate will be required to discharge the internal audit function across both the ECAMC and ABIR.

POSITION OVERVIEW

The Chief Internal Auditor ("CIA") is a senior governance position within the Corporation. The CIA leads and manages the internal audit function in accordance with the IIA's Global Internal Audit Standards and ECAMC's Internal Audit Charter, providing the Board and Management with independent, risk-based, and objective assurance, advice, insight, and foresight.

The CIA reports functionally to the Audit Committee of the Board of Directors and administratively to the Chief Executive Officer. The Audit Committee shall have sole authority over the approval of the annual audit plan, the evaluation of the CIA's performance, and matters relating to the independence and objectivity of the internal audit function.

KEY RESPONSIBILITIES

Audit Planning and Execution

- Develop, implement, and maintain a risk-based annual internal audit plan, having regard to the Corporation's strategic objectives, risk profile, and the input of the Board and senior management.
- Submit the annual audit plan to the Board (through the Audit Committee) for review and approval, and communicate the impact of any resource limitations on plan delivery.
- Conduct internal audit engagements across ECAMC and ABIR in accordance with the Global Internal Audit Standards, covering financial reporting, operational processes, compliance, governance, and risk management.
- Apply focused review techniques and multi-year audit cycles, prioritising high-risk areas for annual review and lower-risk areas on a two-to-three-year cycle. Conduct special investigations as directed by the Audit Committee or as necessary.



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KEY RESPONSIBILITIES

Reporting and Communication

- Provide quarterly reports to the Audit Committee on audit findings, open recommendations, and significant risk and control issues.
- Prepare the Audit Committee Annual Report for submission to the Board.
- Report annually to the Board and senior management on the internal audit function's conformance with the Global Internal Audit Standards.
- Disclose promptly any impairments to independence or objectivity, in fact or in appearance, to the Audit Committee.

Governance and Control Environment

- Evaluate the efficacy of the Corporation's risk management procedures, internal controls, and governance processes, and make recommendations for improvement aligned with international best practices.
- Assess the adequacy of controls designed to prevent and detect fraud, misconduct, and other irregularities, and investigate suspected instances as directed by the Audit Committee.
- Ensure that the Corporation's operating practices are compliant with the ECAMC Agreement, the ECAMC Act, and all applicable laws and regulations.
- Follow up on audit findings and confirm the implementation of agreed recommendations and action plans.
- Liaise with the External Auditors and the Risk and Compliance Officer to minimise duplication of effort and maximise reliance on respective work products.

Audit Universe – ECAMC-Specific Focus Areas

Given the Corporation's dual mandate as an NPL asset manager and bank receiver, the CIA will be required to audit, among other areas:

- NPL portfolio management, recovery strategies, asset valuations, and disposal processes;
- Receivership governance and compliance, including compliance with court orders and regulatory directives;
- Treasury operations, payroll, and financial reporting;
- ICT governance and information security controls;
- AML/CFT compliance and regulatory reporting;
- Conflicts of interest between asset management and receivership functions; and
- Segregation of duties between ECAMC operations and receivership activities.

Quality Assurance

- Develop and maintain a quality assurance and improvement programme covering all aspects of the internal audit function.
- Conduct annual self-assessments and, when resources permit, commission or participate in external quality assessments at least once every five years.



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QUALIFICATIONS AND EXPERIENCE

Required

- A Bachelor's Degree in Accounting, Finance, or a related discipline.
- A professional qualification in internal auditing or accounting from a recognized professional body, such as a Certified Internal Auditor (CIA), ACCA, Chartered Accountant (CA), Chartered Professional Accountant (CPA Canada), Certified Public Accountant (CPA), or an equivalent internationally recognized designation. A minimum of ten (10) years of progressive experience in internal audit, external audit, or a combination thereof, with at least five (5) years in a senior or managerial capacity.
- Demonstrated experience in the financial services sector, including banking, asset management, or a related field.

Preferred

- A Master's Degree in Accounting, Finance, Business Administration, or a related discipline, in addition to the required professional qualification.
- Experience in NPL management, distressed asset resolution, or bank receivership.
- Familiarity with the regulatory framework of the Eastern Caribbean Currency Union, including the ECCB Agreement and the Banking Act.
- Experience working with or within statutory bodies or regional financial institutions.

COMPETENCIES AND SKILLS

- Expert knowledge of the IIA's Global Internal Audit Standards and the COSO internal control framework.
- Solid working knowledge of International Financial Reporting Standards (IFRS) and Generally Accepted Auditing Standards.
- Strong understanding of corporate governance principles and risk management frameworks.
- Demonstrated ability to exercise independent professional judgement and maintain objectivity in complex organisational environments.
- Excellent analytical, report-writing, and presentation skills, with the ability to communicate findings clearly and concisely to Board-level audiences.
- Strong interpersonal and stakeholder management skills, with the ability to engage constructively with senior management and Board members.
- Proficiency in the Microsoft Office Suite; working knowledge of audit management or data analytics software would be an asset.



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COMPENSATION

Compensation will be commensurate with qualifications and experience and will include standard allowances applicable to the position. All compensation will be in Eastern Caribbean Dollars. Applicants are invited to indicate their minimum and expected compensation package in their application.

APPLICATION REQUIREMENTS

The following documents must be submitted as one(1) complete PDF file:

- A letter of application addressing the position requirements set out in this notice;
- A current Curriculum Vitae (CV);
- Certified copies of academic and professional qualifications; and
- At least two (2) professional references.

Applications should be submitted by email to info@ec-amc.com and addressed as follows:

The Chief Executive Officer

Eastern Caribbean Asset Management Corporation
Suite #23, Woods Centre
P.O. Box W660
Friars Hill Road
St. John's
ANTIGUA AND BARBUDA

Closing date for applications: **AUGUST 2, 2026**

Preference will be given to nationals and residents of ECCU member territories.

Only shortlisted candidates will be contacted.

The Eastern Caribbean Asset Management Corporation is an equal opportunity employer.