



Dominica Official Gazette

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ROSEAU, THURSDAY FEBRUARY 21, 2019

No. 8

Government Notices

No. 17

ACTING APPOINTMENTS

ANSELM, Ryan, Esquire, Agricultural Officer I, appointed to continue to act in the office of Director of Agriculture, Ministry of Agriculture and Fisheries, with effect from 1st January to 4th February, 2019, both days inclusive.

P.F. 580^A

CHARLES-WHITE, Mrs. Carol, Adult Education Aide, appointed to act in the office of Adult Education Officer, Ministry of Ecclesiastical Affairs, Family and Gender Affairs, with effect from 1st January to 7th February, 2019, both days inclusive.

P.F. 7331

CORBETTE, Lincoln C., Esquire, Assistant Superintendent of Police, appointed to act in the office of Deputy Chief of Police, Dominica Police Force, Ministry of Justice, Immigration and National Security, with effect from 1st February to 31st July, 2019, both days inclusive.

P.F. 3594^{A1}

DECHAUSAY, Dr. Adrien, Medical Officer, appointed to act in the office of Chief Medical Officer, Ministry of Health and Social Services, with effect from 18th March to 30th April, 2019, both days inclusive.

P.F. 4009^A

FONTAINE, Mrs. Melena, Coordinator, Special Education, appointed to act in the office of Chief Education Officer, Ministry of Education and Human Resource Development, with effect from 7th January to 30th June, 2019, both days inclusive.

P.F. 3300

GUYE, Miss Genevieve, Senior Executive Officer, appointed to continue to act in the office of Senior Administrative Officer, Ministry of Trade, Energy and Employment, with effect from 1st February to 31st July, 2019, both days inclusive.

P.F. 3810

PINARD, Mrs. Nadia, Senior Cultural Officer, appointed to act in the office of Adult Education Officer, Ministry of Ecclesiastical Affairs, Family and Gender Affairs, with effect from 8th February to 30th June, 2019, both days inclusive.

P.F. 5699

PREVOST-STEPHENS, Mrs. Lorna, Statistician, appointed to continue to act in the office of Chief Statistician, Ministry of Finance, with effect from 1st January to 30th June, 2019, both days inclusive.

P.F.4398^A

STEPHENS, Keith, Esquire, Physical Planning Assistant, appointed to continue to act in the office of Chief Physical Planner, Ministry of Planning and Economic Development, with effect from 1st January to 30th June, 2019, both days inclusive.

P.F. 2823^A

WALLACE, Oliver, Esquire, Assistant Chief Welfare Officer, appointed to act in the office of Chief Welfare Officer, Ministry of Health and Social Services, with effect from 5th February to 8th March, 2019, both days inclusive.

P.F. 5357

No. 18

APPOINTMENTS ON CONTRACT

FAGAN, Miss Mandra, appointed to the office of Permanent Secretary, Ministry of Youth, Sports and Constituency Empowerment and assigned the duties and responsibilities appertaining to the office of Permanent Secretary, Ministry of Kalinago Affairs, on contract, for a period of two (2) years, with effect from 22nd December, 2018.

P.F. 8192

This Notice supersedes Notice which was published in the Dominica Official Gazette Issue No. 6 of Thursday, 7th February, 2019.

SEVERIN, Reginald O., Esquire, appointed to the office of Permanent Secretary, Ministry of Housing and Lands, on contract, and assigned the duties and responsibilities appertaining to the office of Permanent Secretary, Ministry of Information, Science and Technology, with effect from 2nd January to 30th June, 2019, both days inclusive.

P.F. 7288

WILLIAMS, Irving, Esquire, appointed to the office of Comptroller, Inland Revenue Division, on contract, for a period of one (1) year, with effect from 22nd October, 2018.

P.F. 4129

By Command

STEVE FERROL
Secretary to the Cabinet.

DEPARTMENTAL AND OTHER NOTICES

INTEGRITY IN PUBLIC OFFICE ACT 2003, No. 6 OF 2003
AND INTEGRITY IN PUBLIC OFFICE (AMENDMENT) ACT 2015
No. 21 OF 2015

FILING OF DECLARATIONS OF FINANCIAL AFFAIRS BY PERSONS IN PUBLIC LIFE BY 31ST MARCH 2019

Under section 16 of the Integrity in Public Office (IPO) Act 2003 (*as amended*), a person in public life, is required to complete and file a financial declaration in

Form 2 with the Integrity Commission within three (3) months after the end of the calendar year. The 2018 calendar year ended on the 31st day of December 2018. In respect of calendar year 2018, all financial declarations must be filed by persons in public life no later than the 31st day of March 2019.

Section 22 of the IPO Act (as replaced) provides:
“Where –

- (a) a person who is required to file a declaration under section 16 fails to file the declaration in accordance with this Act; or
- (b) a person fails to furnish particulars under sections 14, 15 or 17, the Commission shall publish the fact in the Gazette and send a report to the Director of Public Prosecutions for further action.”

For more information or for Form 2 of the Third Schedule to the Act, visit the Office of the Integrity Commission, Commissions Building, Cross Street, Roseau, or call 266-3436/3391 during regular working hours.

Copies of the legislation may be gotten at the Government Printery.

HELEN AMBO
Secretary, Integrity Commission

IC-530-03
30th January, 2019

NOTICE OF GENERAL MEETING OF ORANGE (DOMINICA) LIMITED (IN LIQUIDATION)

Notice is hereby given that a General Meeting of Orange (Dominica) Limited (In Liquidation) (“the Company”) will be held at 20 Bath Road, Roseau, Commonwealth of Dominica on Friday, March 8, 2019 at 11:30 a.m. for the following purposes:

1. To lay before the meeting the audited account of the winding up of the Company showing how the winding up has been conducted and how the property of the Company has been disposed.
2. To give any necessary explanations thereof.

Dated this 3rd day of February 2019

ANDREA GAILLARD -ST ROSE
Liquidator

INTERNATIONAL BUSINESS COMPANIES (IBC)
AGENTS 2019

It is hereby notified for the general information that the following IBS Agents have been registered under the International Business Companies Act 1996 (Act No. 10 of 1996), and have renewed their licenses for the year 2019.

OID Limited
Amicus Ltd.
CCP Ltd.

IMT Inc.
Kevin J. Williams
Alick Lawrence Chambers Inc.
Caribbean Commercial & IP Law Practitioners
Strategic Services Ltd.

ARTHLYN NESTY
*Registrar of Companies
And Intellectual Properties (Ag.).*

5th February, 2019

NOTICE OF THE LIST OF APPROVED FINANCIAL INSTITUTIONS
IN THE EASTERN CARIBBEAN CURRENCY UNION (ECCU) FROM WHICH THE
EASTERN CARIBBEAN ASSET MANAGEMENT CORPORATION (ECAMC) MAY ACQUIRE ASSETS

Notice is hereby given that pursuant to Article 9 (1) of the Eastern Caribbean Asset Management Corporation Agreement, at the 89th Meeting of the Monetary Council held on the 20th day of October 2017, the Monetary Council on the recommendation of the Eastern Caribbean Central Bank determined that the list of Approved Financial Institutions from which the ECAMC may acquire assets shall comprise as follows:

ANGUILLA	
National Commercial Bank of Anguilla	
ANTIGUA AND BARBUDA	
Antigua Commercial Bank	ACB Mortgage and Trust Company Ltd
Caribbean Union Bank	Finance and Development Company
Eastern Caribbean Amalgamated Bank	
COMMONWEALTH OF DOMINICA	
National Bank of Dominica	
GRENADA	
Grenada Cooperative Bank	
Republic Bank Grenada Ltd	
RBTT Bank Caribbean (GDA) Ltd	
MONTSERRAT	
Bank of Montserrat	
ST KITTS AND NEVIS	
St Kitts-Nevis-Anguilla National Bank	TDC Financial Services Company Ltd
The Bank of Nevis Limited	
RBTT Bank Caribbean (SKN) Ltd	
SAINT LUCIA	
Bank of St. Lucia	Capita Financial Services Inc
East Caribbean Financial Holding Company	Sagicor Mutual Finance Corporation
1st National Bank St Lucia	Financial Investment & Consultancy Services Ltd
FirstCaribbean International Finance Co Ltd	
ST VINCENT AND THE GRENADINES	
Bank of St Vincent and the Grenadines	St Vincent Co-operative Bank
RBTT Bank Caribbean Ltd	
INTERNATIONAL BRANCH BANKS	
Bank of Nova Scotia	
First Caribbean International Bank	
RBC Royal Bank of Canada	

This Notice is given in accordance with Article 9 (3) of the Eastern Caribbean Asset Management Corporation Agreement.

Dated this 6th day of December 2018.

KEITH C. MITCHELL


Chairman

Eastern Caribbean Central Bank Monetary Council.

PAXUM BANK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2018

	Notes	2018 US\$	2017 US\$
ASSETS			
NON CURRENT ASSETS			
Investment		250,000	-
Equipment	3	14,027	18,574
TOTAL NON CURRENT ASSETS		264,027	18,574
CURRENT ASSETS			
Cash at bank	4	16,303,418	10,759,467
Advances to employees		23,026	10,684
TOTAL CURRENT ASSETS		16,326,444	10,770,151
TOTAL ASSETS		16,590,471	10,788,725
SHAREHOLDERS' EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY			
Authorized Share Capital	8	1,000,000	1,000,000
Shareholder's Contribution		987,372	782,954
Accumulated Deficit		(399,521)	(693,517)
TOTAL SHAREHOLDERS' EQUITY		1,587,851	1,089,437
LIABILITIES			
CURRENT LIABILITIES			
Accounts Payable		1,744	-
Deposit Liabilities		15,000,876	9,699,288
TOTAL CURRENT LIABILITIES		15,002,620	9,699,288
TOTAL LIABILITIES		15,002,620	9,699,288
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		16,590,471	10,788,725

The accompanying notes form an integral part of these financial statements.


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DIRECTOR

PAXUM BANK LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2018

	Notes	2018 US\$	2017 US\$
INCOME			
Bank Fees		815,698	122,353
TOTAL INCOME		<u>815,698</u>	<u>122,353</u>
EXPENDITURE			
Wages and Salaries		281,030	271,275
Occupancy and Maintenance		74,143	73,473
Bank Development, Consultation and Marketing		33,909	68,714
Other Personnel expenses		82,109	49,221
Government and Regulatory		6,031	18,554
Depreciation		10,569	8,260
Audit Fees		3,450	-
Foreign Exchange Loss	7	-	473
Others		4,812	1,451
Bank Charges (Fees and Commission expense)		459,953	127,217
TOTAL EXPENDITURE		<u>956,006</u>	<u>618,638</u>
TOTAL COMPREHENSIVE INCOME(LOSS) FOR THE YEAR		(140,308)	(496,285)
Before the following:			
Foreign Exchange Gain	7	461,555	-
TOTAL COMPREHENSIVE INCOME(LOSS) FOR THE YEAR		<u>321,247</u>	<u>(496,285)</u>

The accompanying notes form an integral part of these financial statements

PAXUM BANK LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2018

	2018	2017
	US\$	US\$
FUNDS FROM OPERATIONS		
Net Profit (Loss) for the year	321,247	(496,285)
Add back items not affecting cash		
Depreciation	10,569	8,260
	<u>331,816</u>	<u>(488,025)</u>
FUNDS FROM NON CASH WORKING CAPITAL ITEMS		
(Decrease) increase in account payable	1,743	-
Decrease/(increase) in advances to employees	(12,339)	280
Increase in deposit liabilities	5,301,588	9,699,288
Net cash generated from operating activities	<u>5,622,808</u>	<u>9,211,543</u>
CASH FLOWS USED IN INVESTING ACTIVITIES		
Acquisition of Assets	(6,113)	-
Investments	(250,000)	-
Net cash used in Investing Activities	<u>(256,113)</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Prior Year adjustment	(27,161)	-
Additional capital from shareholders	204,418	547,924
Net cash used in Financing Activities	<u>177,257</u>	<u>547,924</u>
NET INCREASE IN CASH AND CASH EQUIVALENT	5,543,952	9,759,467
CASH AND CASH EQUIVALENT - Beginning of year	10,759,467	1,000,000
CASH AND CASH EQUIVALENT- End of year	<u>16,303,419</u>	<u>10,759,467</u>
	As At	As At
	31-Dec-18	31-Dec-18
CASH AND CASH EQUIVALENT CONSIST OF THE FOLLOWING:	US\$	US\$
Cash as Bank	16,303,419	10,759,467
	<u>16,303,419</u>	<u>10,759,467</u>

DOMINICA

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